

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of NETWORK IN THANE BY PEOPLE LIVING WITH HIV/AIDS

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of NETWORK IN THANE BY PEOPLE LIVING WITH HIV/AIDS [Registration No. MAH/981/04/THANE / F-0013781(THN)] ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Income & Expenditure Account for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 [title substituted for the Bombay Public Trust Act, 1950] ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2024 and its deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with applicable Standards on Auditing (SAs). Our responsibilities are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees are responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

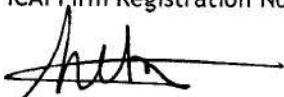
As required by sub section 2 of Section 33 and 34 of The Act, we report as under:

a)	whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
b)	whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
c)	whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d)	whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	The Trust holds immovable property under leasehold improvement and does not own any and hence, the register for the same is properly maintained. In respect of register for moveable property, the same is being properly maintained. Further there were no defects and inaccuracies reported in the previous year audit report which needs to be corrected.
f)	whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
h)	the amounts outstanding for more than one year and the amount of written off, if any;	No
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000;	No
j)	whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	No such instances were noted nor have been informed by the trustees during the course of our audit.



m)	Whether the budget has been filed in the form provided by rule 16 A;	Yes
n)	Whether the maximum and minimum number of the trustees is maintained;	Yes.
o)	whether the meetings are held regularly as provided in such instrument;	Yes
p)	whether the minutes books of the proceedings of the minutes is maintained;	Yes
q)	whether any of the trustees has any interest in the investment of the trust;	No
r)	whether any of the trustees is a debtor or creditor of the trust;	Yes, amount receivable from Mr. Jude Emmanuel amounting to Rs. 12,357/- balance towards advance for expenses provided.
s)	whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of the audit;	Not applicable as there were no irregularities in the previous year' audit report.
t)	any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	As per the Bombay High Court order passed on September 25, 2009, the Charity Commissioner office has been restrained from collecting administrative fund from charitable trust across Maharashtra. The trust has therefore neither paid nor provided for contribution payable to the office of Charity Commissioner in the current year.

For A R C K & Co
Chartered Accountants
ICAI Firm Registration No. 138758W



Chirag M. Haraniya
Partner

Membership No. 146683

UDIN : 24146683BKAVCA6617



Place: Mumbai

Date: 28th September, 2024

BALANCE SHEET AS ON 31ST MARCH 2024

[Vide Rule 17 (1)]

FUNDS AND LIABILITIES	Sch	Rupees	Rupees	PROPERTIES AND ASSETS	Sch	Rupees	Rupees
Trusts Funds or Corpus:- Balance as per last Balance Sheet Addition during the year		26,680.00 -	26,680.00	FIXED ASSETS Balance as per last Balance Sheet Addition during the year Less : Sale during the year Depreciation up to date	E	9,17,572.00 - 92,115.00	
Income & Expenditure a/c Balance as per last Balance Sheet Addition during the year Less: Refund Grant Grant Transferred from project		20,59,680.79 (27,962.00) - -	20,31,718.79				8,25,457.00
Liabilities Unspent Grant of projects Opening balance Addition/(Deduction) of current year Less: Transferred to Corpus Less: Loan Settled Balance Grants of the Projects to be utilised for the next year	A	1,13,25,645.69 (25,17,193.91) - -	88,08,451.78	Advances :- Despoit for Office Place Fixed Deposit Revolving Fund Advance to Debtor	B	1,00,000.00 - 95,000.00 16,409.00	2,11,409.00
PreofessionTax Security Deposit Sundry Creditor		- - 5,21,637.00	5,21,637.00	TDS Receivable F.Y.2011-12 F.Y.2019-20 F.Y.2020-21		51,765.00 24,217.00 20,864.00	96,846.00
Outstanding Expenses	D	-	-	CASH AND BANK BALANCE In Saving Account In Cash on Hand	C	1,02,54,775.57 -	1,02,54,775.57
			1,13,88,487.57				1,13,88,487.57

INCOME AND EXPENDITURE FOR THE 31ST MARCH 2024

SCHEDULE - IX

[Vide Rule 17 (1)]

EXPENDITURE	Sch	Rupees	Rupees	INCOME	Sch	Rupees	Rupees
Establishment Expenditure (Projects) Establishment Expenditure (Corpus)	H		3,87,673.13 65,742.00	Grant Grant received (Projects)	F		73,45,846.22
Audit Fees	I		5,000.00	Other Income Bank Interest FD Interest Interest on TDS Rent Received	G	3,32,790.00 - - -	3,32,790.00
Depreciation	E		92,115.00	Donation Donation & Contribution Social Media Campanion Fund Annual Membership Fees			1,21,641.00 - -
Expenditure on the object of the Trust (Projects)	J		96,80,670.00				
Expenditure on the object of the Trust(Corpus)			1,14,233.00				
Unspent Grant of Projects			(25,17,193.91)				
Surplus/(Deficit) carried over to Balance sheet			(27,962.00)				
			78,00,277.22				78,00,277.22

NOTES TO ACCOUNTS

The method of accounting employed by the Trust is cash system of accounting.

Fixed Assets are valued at cost of acquisition and depreciation is provided as per rates given Income Tax Act, 1961.

As per our report of even date

For A R C K & Co.

Chartered Accountants

FRN 138758W

Chirag M. Haraniya
Partner

Mem. No. 146683

Date: 28th September, 2024

Ms. Shabana Patel
PresidentMs. Bharati Sonawane
Treasurer) T
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SCHEDULE - IX C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending : 31ST MARCH, 2024

Name of Public Trust : **NETWORK IN THANE BY PEOPLE LIVING WITH HIV/AIDS (NTP+)**

Registration No.: F-13781 (Thane)

MAH/981/04/THANE

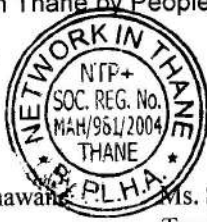
	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		78,00,277
II. Items not chargeable to Contribution under Section 58 and Rule 32		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	2,21,532	
(v) Amount spent for the purpose of medical relief	95,73,371	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(viii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions as account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	97,94,903
Gross Annual Income chargeable to Contribution Rs.		(19,94,626)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

NOTE- The Trust is established for medical relief to HIV/AIDS (Medical Purpose) hence Rule 32 is not applicable

Trust Address: Shop No. B/41, 3115 Nana Patil Chawl, Near Jeevan Sandya Building, Chikanghar, Kalyan (W), Thane- 421301

For, Network in Thane by People Living with HIV/ AIDS


Ms. Bharati Sonawane
Trustee

Ms. Shabana Patel
Trustee

For A R C K & Co.
Chartered Accountants
FRN 138758W


Chirag Mohanlal Haraniya
Partner

Membership No. 146683

Date: 28th September, 2024

UDIN: 24146683BKAVCB1274

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details			
1	PAN No. of Trust	AAATN8503B			
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATN8503BE20214 w.e.f. 28 th May 2021			
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Date of Filing of Return of Income	Acknowledgement No.	Assessment Year
		(i)	25 th November 2023	528302630251123	2023-24
		(ii)	07 th November 2022	790685180071122	2022-23
		(iii)	09 th February 2022	147906840090222	2021-22
4	PAN No. of all Trustees.	Sr. No.	Name of Trustee		PAN
		(1)	Ms. Shabana Patel		ALBPP5268M
		(2)	Ms. Meena Balasaheb Jadhav		ANPPJ4906J
		(3)	Ms. Bharati Sonawane		AXVPS9391L
		(4)	Mr. Jude Joseph Emmanuel		AAJPE9126E
		(5)	Mr. Sunil Jadhav		AJUPJ7012J
		(6)	Mr. Sahil Deepak Tambe		AXMPT9207D
		(7)	Ms. Priyavanda Narendra Gangan		ARUPG3594Q

Trust Registered Office Address:

Shop No. B/41, 3115 Nana Patil Chawl,
Near Jeevan Sandya Building,
Chikanghar, Kalyan (W),
Dist- Thane, Pin Code- 421301

For,
Network in Thane by People Living with HIV/ AIDS



Ms. Bharati Sonawane

Trustee

Ms. Shabana Patel

Trustee

For A R C K & Co.

Chartered Accountants

ICAI Firm Registration No. 138758W

Chirag Mohanlal Haraniya

Partner

Membership No. 146683

UDIN: 24146683 B1KAVBZ7293



Address:

A-402, Rajeshri Accord, Teli Galli Cross Rd,
Andheri East, Mumbai, Maharashtra 400069

Place: Mumbai

Date: 28th September, 2024